



Our Aims and Objectives

Innovation and Growth works to strengthen the UK's competitiveness as the world's leading global hub for financial and professional services to support a thriving economy. It does this by:

1. Accelerating sustainable growth through FPS innovation and the use of technology.
2. Boosting the competitiveness of the UK's world-class business environment.
3. Maximising market access for UK-based FPS firms.
4. Promoting global recognition of the UK's world-leading FPS offer in key markets.
5. Cultivating strong, strategic, outcome-focussed relationships with key stakeholders.

We suggest these priorities because...

This is a critical time for the UK as a global centre for financial and professional services (FPS). Be it new technology, emerging markets, or changing expectations, Britain's world-leading FPS will need to innovate and adapt to succeed after Brexit.

The City of London can play an important role in this transformation. We will support the UK's ambitions on tech in FPS. We will also focus on sustainable finance - making a success of COP26 in Glasgow (the UN Climate Change Conference) will be a critical priority. We will benchmark the UK's competitiveness, and focus on improving areas critical to FPS, such as visa policy. We will support market access with new partners such as Switzerland and the US, alongside achieving strong progress with the EU. Global recognition of the UK's offer is critical if customers are to use our services, so we will reinforce our work on investment right across the UK, and build on our GlobalCity platform to ensure that the UK's offer is heard. Finally, this work requires building ever stronger partnerships. We will strengthen our engagement with partners, be they trade associations, firms, regulators or government to maximise the Corporation's impact in supporting a thriving economy.

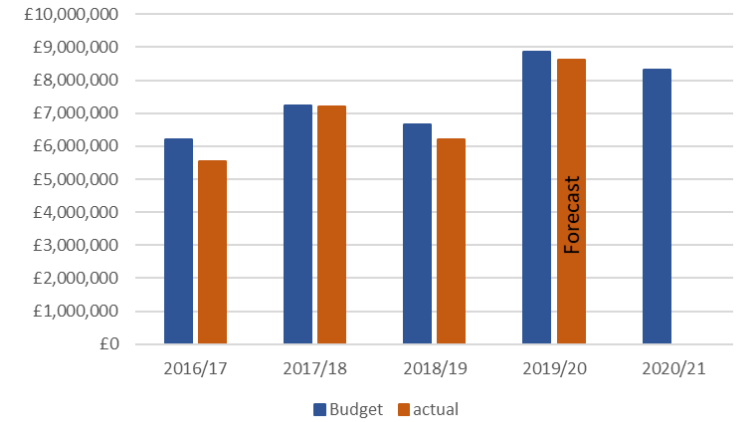
Key Customer Feedback

"There is stronger, more professional and better-led policy capability, better collaboration internally and externally, strengthening of the Corporation's presence in Brussels, effective focus on certain key policy areas, notably green finance." - Feedback to Fraser 2.0 review

Equalities & Inclusion

We are aiming to reinforce diversity through a stronger focus on learning and development

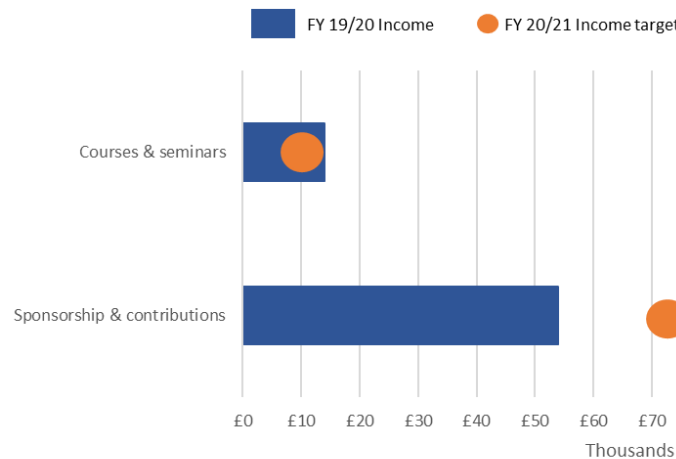
Budget vs Actual



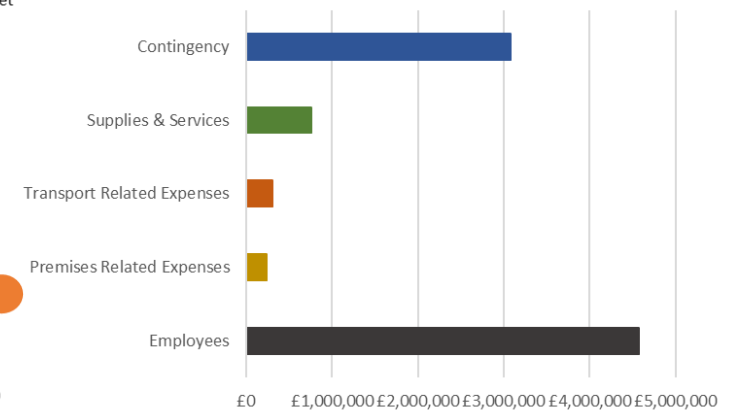
Our Impact

<p>Establishment of the Impact Investment Institute and The Green Finance Institute to support UK delivery against SDGs</p>	<p>Streamlining success: Building a world-class visa process for the UK</p>	<p>Winner Thought Leadership: Best Research Study of the Year.</p> <p>THE GLOBAL CITY</p> <p>Over 11K page views on the GlobalCity Website since launch in June</p>
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Income generation



Where our money is spent FY 19/20





What's changed since last year...

Over the last year were renamed, responded to Members' request for more ambition on Innovation and Growth, refocused resource on new priorities, and carried out a full restructure.

The fast pace will continue in 2020/21. We stand ready to implement the outcomes of the Fundamental Review and Fraser 2.0, and closer working partnership with TCUK.

We will need to further prioritise in 2020/21, with tighter resources. IG's budget will reduce by 3% following the initial stage of the Fundamental Review. In addition 4% will be ringfenced for cross-Corporation work on climate action and City promotion. To adapt, we plan to stop certain programmes, scale back a number of activities and explore external project funding.

Our five major workstreams this year and plans under consideration...

Innovative Ecosystem

1. Increase asset allocations to green finance, impact and SDG finance.
2. Enhance UK's position as a leader in FPS technology and innovation.

World Class Business Environment

3. Identify the UK's FPS global competitive strengths and areas to improve.
4. Enhance the UK's competitiveness as a global FPS centre in terms of access to domestic and international skills and talent, regulation, operational resilience, and tax.

Access to Global Opportunities

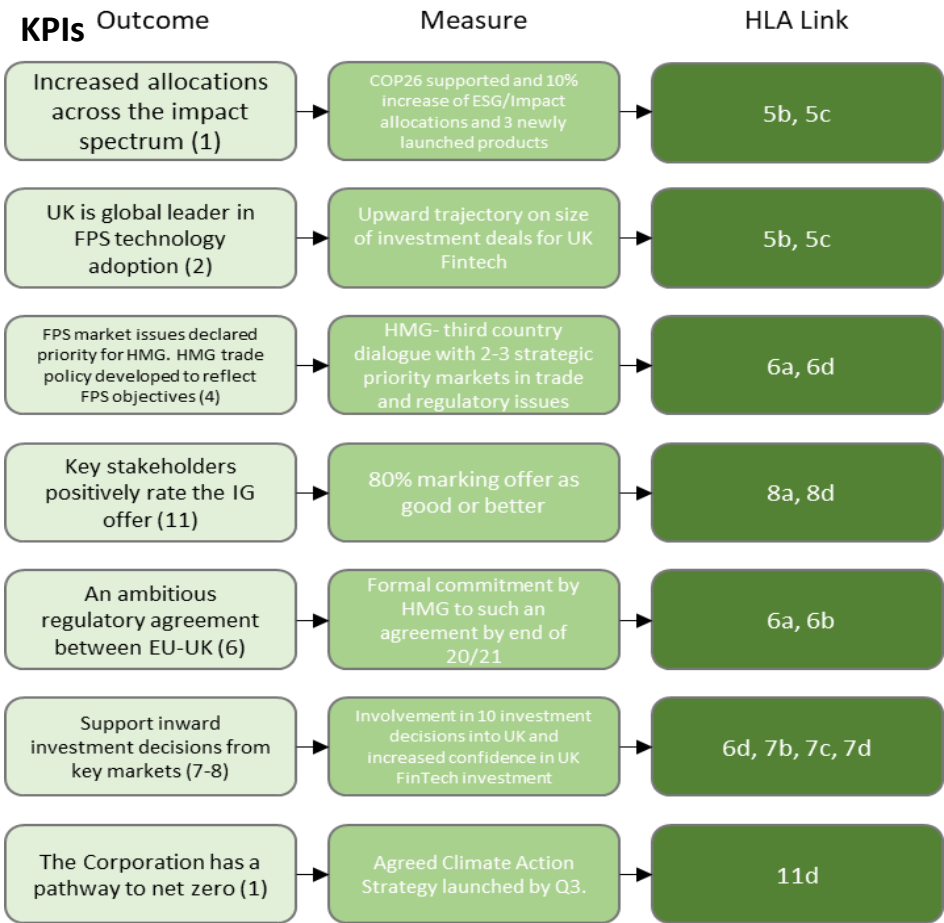
5. Enhance FPS market access by influencing trade and regulatory policy with key markets.
6. Influence standards (global, EU, key jurisdictions) and optimise EU-UK market access.

Global Recognition of UK's FPS Offer

7. Attract and retain FPS investment across the UK.
8. Support UK wide export of FPS.
9. Position the UK as a world leading place to do business for FPS.

Partnerships and Engagement

10. Make a success of the new framework with TCUK .
11. Develop mutually beneficial relationships with the 100 SRM Organisations.
12. Maximise benefits for UK-based FPS through our international and regional platforms.



Some of our delivery partners and key stakeholders



Key Risks

